

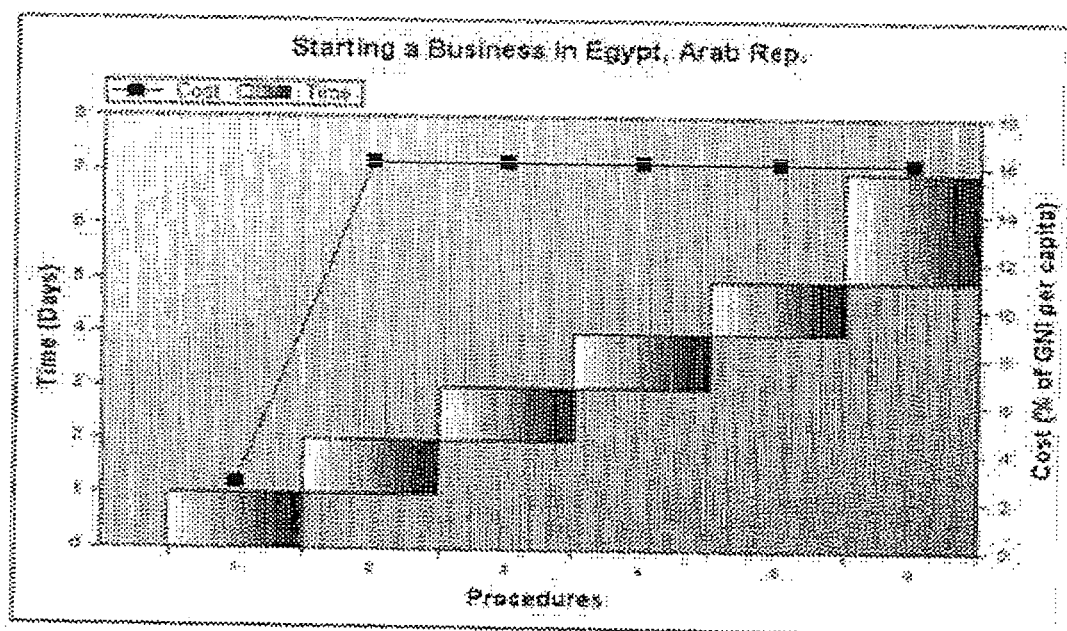
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100 Facts About Egypt N° 45

Establishing a new business in Egypt takes just 7 days.



- Egypt's recent growth-oriented economic reforms have shortened the process of starting a new business. By comparison, it takes 11 days to start a business in neighboring Tunisia, 12 in Morocco and 34 in Kuwait.
- Other areas of reform include streamlining construction permit procedures, easier property registration, easier access to credit, protecting investors and increased trading across borders.
- Egypt has been among the top 10 global business reformers three times

in the past four years, and was ranked as the top regional reformer for the year 2008 by the World Bank's *Doing Business* report.



Outlook Business

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Egypt E-Alert



Egypt Set for First Public-Private Partnership Venture

February 11, 2010

Egypt's first Public-Private Partnership (PPP) venture is on track to be completed in 2012, announced the Egyptian Ministry of Finance and the International Finance Corporation (IFC). The IFC hopes to finance five such projects in Egypt, and the first PPP venture will see the construction of an approximately \$150 million wastewater facility on the outskirts of Cairo.

In May 2009, the government closed the international bidding for the project and awarded it to Orasqualia, a consortium between Egypt's Orascom Construction Industries and Spain's Aqualia and Aqualia Infrastructure.

With a capacity of 250,000 m³ the facility is expected to satisfy the sanitation needs of the growing settlements of New Cairo. The current population of New Cairo is 500,000 and is expected to increase to 3.8 million by 2029.

"We are actively working to collaborate with the private sector to meet the growing infrastructure demands in Egypt. This project is an important step towards setting the stage for future PPPs," said Rania Zayed, head of the PPP Central Unit at Egypt's Ministry of Finance.

To read the original article, please click [here](#).

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